



- c. no individual BTR Residential Units may be sub-let separately;
- d. upon expiry of the Term, any of the individual BTR Residential Units may be sold individually or collectively without the need for any further planning permission; [and]
- e. **[if necessary, any other conditions or matters to be agreed as part of the planning process]**

4. Nothing in Clause 3 of this Agreement shall prohibit:

- a. The sale of the entire Development or all BTR Residential Units to an Institutional Entity;
- b. leasing of units in accordance with section 96(3)(b)(iva) of the Planning Acts, to satisfy the requirements of the County Council under Part V of the Planning Acts; or,
- c. the owner of BTR Residential Units from leasing individual BTR Residential Units as part of its investment in a Relevant Development as a long term commercial rental undertaking.

Upon expiry of the Term, the Developer shall be discharged from its obligations under this Agreement in respect of the Relevant Development. Upon the written request of the Developer, the County Council shall provide an acknowledgment in writing of the satisfactory compliance by the Developer with its obligations under this Agreement with respect to each relevant Development.

**IN WITNESS** whereof the parties have executed this Deed the day and year first above written.

**SCHEDULE 1**

**The Property**

**ALL THAT AND THOSE** the property described in Folio DN91353L, DN92077F and DN216605F of the Register County Dublin.

DRAFT

**SCHEDULE 2**

**The Grant**

-attached-

DRAFT

**PRESENT** when the Common Seal

of **RAVENSBROOK LIMITED**

was hereunto affixed and this **DEED** was **DELIVERED**:

\_\_\_\_\_

**Director**

\_\_\_\_\_

**Director / Company Secretary**

**PRESENT** when the Common Seal

of **SOUTH DUBLIN COUNTY COUNCIL**

was hereunto affixed and this **DEED** was **DELIVERED**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Approved Officer

\_\_\_\_\_

Chief Executive

South Dublin County Council

\_\_\_\_\_

County Council Official

County Hall Tallaght